

Money Laundering Gambling Report for the Isle of Man

What makes up the Isle of Man Gambling Sector?

Gambling businesses, as well as a wide range of ancillary businesses, such as company headquarters, management and finance teams, marketing and affiliate functions, software (hosted and non-hosted), IT suppliers, corporate service providers, legal and compliance advisers. These ancillary businesses support regulated gambling operators without themselves running licensed activities.



What is the Risk Rating for the Sector?

Medium-High

The Gambling sector overall is assessed as medium-high risk for money laundering. This is higher than the 2020 rating which was medium and reflects identified global threats and recognised typologies.

1

Online Gambling

Medium-High

A large number of international customers and transaction volumes.

2

Terrestrial Gambling

Medium-Low

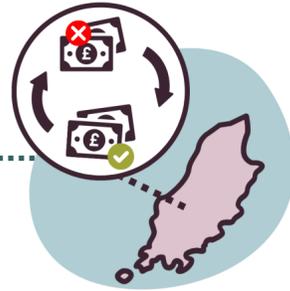
Smaller size, domestic profile and lower transaction volumes.

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What are the key threats identified?



Criminal ownership and control of gambling businesses or software suppliers, via front companies and complex corporate structures.



Exploitation by organised crime groups, including those from East and Southeast Asia, for money laundering, cyber-enabled crime, and other illicit activities globally.



For terrestrial gambling, **cash-intensive operations** and **casino-specific instruments** could be primary channels for laundering funds from domestic predicate offences.



Identity abuse and collusion, including use of false/stolen identities, minimal play with rapid withdrawals, and value transfers between accounts.

Key Takeaways for the sector:

1

Review and **document** any existing mitigations and changes needed.

2

Ensure risk assessments are updated in a **reasonable timeframe**. (Within 6 months).

3

Be mindful that changes made are **proportionate** and relevant to your business model.

4

Be **proactive** with information sharing and engaging with initiatives that inform the ongoing risk picture.